



Explaining YgreneWorks

When explaining YgreneWorks financing to property owners always keep in mind:

1. **YgreneWorks is not a government program.** Although PACE programs are enabled by state legislation and must be approved by governments, YgreneWorks is not a government program.
2. **This is not a grant and there is interest associated with the financing.** Ygrene provides financing for PACE eligible energy efficiency, hurricane protection and renewable energy improvements only.
3. **The assessment may transfer upon sale, but it's not guaranteed.** YgreneWorks payments are paid as part of property taxes which are legally transferable upon sale. However, most mortgage lenders may require full repayment of the special assessment upon sale or refinance.
4. **First payment depends on time of funding.** Projects that are funded before June 30th of the current year will appear in the current year's property taxes. Projects that are funded after July 1st of the current year will appear in next year's property taxes. Interest will accrue on the account from the date of funding to the first payment and thereafter.
5. **Payments can be made through the PO's escrow account:** Property owners can pay their annual PACE assessment by either paying their property tax bill directly to their tax collector on the due date or by increasing the amount contributed to their existing escrow account with their mortgage lender. If they choose to escrow, they need to contact their lender to find out the best way of increasing their escrow. A final closing statement will be provided by Ygrene when their project is completed to assist with the process.